NORTHLAND PUBLIC LIBRARY AUTHORITY
Finance Committee
BOARD MEETING – Held in person and virtually, using Microsoft Teams
June 12, 2025 7:00 p.m.
AGENDA

I. Call to Order:

II. Roll Call: Tom Kosmala, Karrie Lukin, John Schwend, Bob Lukitsch, Susan Claus, Amy Steele

III. Comments from the Public: (5 mins.)

PUBLIC COMMENT ON AGENDA ITEMS ONLY At this time, citizens may address the Authority Board on agenda items. Only residents and taxpayers of the Northland's five supporting municipalities will be permitted to address the Authority Board. Comments on non-agenda items will be taken at the end of tonight's meeting. Speakers will be permitted to speak for a maximum of 5 minutes. Groups will be required to designate a spokesperson to represent them before the Board. The designated spokesperson may speak for a maximum of 10 minutes. Speakers are asked to clearly state their name and address for the record and keep comments brief and to the point. Please spell your name for the record. Speakers are reminded that the Authority Board uses these comment periods as opportunities to gather information and not to respond directly to concerns raised. Information gathered will not be discussed at the current meeting, but instead will be referred by the President to the Executive Director, Department Manager, and/or a Committee for review and to prepare an appropriate response which will be communicated to the entire Authority Board.

IV. New Business:

a. Capital Fund and Operating Reserve - Based on approved 2024 Audit (10 mins.)
    i. Operating Reserve amount for 2025 - $499,784
    ii. Proposed transfer to Capital Fund - $287,537
        1. 2024 Depreciation - $ 106,531
        2. Interest - $101,518

b. Review of CDs (1 min.)
c. 2026 Budget Process (10 mins.)
    i. Review Budget Process
    ii. Timeline –
        1. NPLA Formula Updated – Early July with June data

2. NPLA 2025 YTD projections will be used for preliminary budget
3. NPLF Finance Committee meeting June 19
4. NPLA Finance Committee meeting July 10
5. NPLF Board meeting July 17
6. August – 2025 YTD actual data will be used for preliminary budget meetings with municipal managers
7. NPLA Board approval – September 23
8. October – Formal budget presentations to municipalities

iii. 2025 Budget Assumptions (20 mins.)

V. Minutes from September 12, 2024 Meeting (3 mins.)

VI. Comments from the Public: (5 mins.)

PUBLIC COMMENT ON NON-AGENDA ITEMS ONLY At this time, citizens may address the Authority Board on non-agenda items. Only residents and taxpayers of the Northland's five supporting municipalities will be permitted to address the Authority Board. Comments on non-agenda items will be taken at the end of tonight's meeting. Speakers will be permitted to speak for a maximum of 5 minutes. Groups will be required to designate a spokesperson to represent them before the Board. The designated spokesperson may speak for a maximum of 10 minutes. Speakers are asked to clearly state their name and address for the record and keep comments brief and to the point. Please spell your name for the record. Speakers are reminded that the Authority Board uses these comment periods as opportunities to gather information and not to respond directly to concerns raised. Information gathered will not be discussed at the current meeting, but instead will be referred by the President to the Executive Director, Department Manager, and/or a Committee for review and to prepare an appropriate response which will be communicated to the entire Authority Board.

VII. Adjournment: