NORTHLAND PUBLIC LIBRARY AUTHORITY
Finance Committee
BOARD MEETING - Held in person and virtually, using Microsoft Teams
July 10, 2025 7:00 p.m.
AGENDA

I. Call to Order:

II. Roll Call: Tom Kosmala, Karrie Lukin, John Schwend, Bob Lukitsch, Susan Claus, Amy Steele

III. Comments from the Public: (5 mins.)

PUBLIC COMMENT ON AGENDA ITEMS ONLY At this time, citizens may address the Authority Board on agenda items. Only residents and taxpayers of the Northland's five supporting municipalities will be permitted to address the Authority Board. Comments on non-agenda items will be taken at the end of tonight's meeting. Speakers will be permitted to speak for a maximum of 5 minutes. Groups will be required to designate a spokesperson to represent them before the Board. The designated spokesperson may speak for a maximum of 10 minutes. Speakers are asked to clearly state their name and address for the record and keep comments brief and to the point. Please spell your name for the record. Speakers are reminded that the Authority Board uses these comment periods as opportunities to gather information and not to respond directly to concerns raised. Information gathered will not be discussed at the current meeting, but instead will be referred by the President to the Executive Director, Department Manager, and/or a Committee for review and to prepare an appropriate response which will be communicated to the entire Authority Board.

IV. New Business:

A. Review 2025 salary budget in consideration of possible construction related staff bonuses

1. Projection of approximately $59,000 available due to budgeting a larger than usual salary contingency for possible bonuses plus savings due to higher than usual turnover.

B. Proposed New Schedule for 2026 Finance Committee Meetings (5 mins.)

1. Begin in May to review Draft Audit Report and recommendations for transfers and review budget assumptions

2. Meet in May, July and September going forward.

C. Proposed Additional Capital Fund and Operating Reserve Transfers (15 mins.)

1. 2023 Depreciation (not transferred in 2024 plus interest) - $142,946 + $6,796

2. RAD One-time grant funding 2023 - $206,000

3. ERTC Receipts - $346,789

D. FY 2025 Current & Projected Financials with Draft Projected 2026 Budget (45 mins.)

V. Old Business:

VI. Comments from the Public: (5 mins.)

PUBLIC COMMENT ON NON-AGENDA ITEMS ONLY At this time, citizens may address the Authority Board on non-agenda items. Only residents and taxpayers of the Northland's five supporting municipalities will be permitted to address the Authority Board. Comments on non-agenda items will be taken at the end of tonight's meeting. Speakers will be permitted to speak for a maximum of 5 minutes. Groups will be required to designate a spokesperson to represent them before the Board. The designated spokesperson may speak for a maximum of 10 minutes. Speakers are asked to clearly state their name and address for the record and keep comments brief and to the point. Please spell your name for the record. Speakers are reminded that the Authority Board uses these comment periods as opportunities to gather information and not to respond directly to concerns raised. Information gathered will not be discussed at the current meeting, but instead will be referred by the President to the Executive Director, Department Manager, and/or a Committee for review and to prepare an appropriate response which will be communicated to the entire Authority Board.

VII. Adjournment: